TICKER BREAKDOWN

Energy Select Sector SPDR (XLE)

A complete, plain-English record of what the indicators currently say — every timeframe, what each measure reads right now, what it means, and exactly where they disagree.

Edition (data as of close)
2026-10-30

Securities covered
Energy Select Sector SPDR (XLE)

Timeframes
Daily · Weekly · Monthly

Document
Single report — summary, contents, detail

CUSTOM ANALYSIS SAMPLE: ETF, XLE

Here is the prompt. Here is the output.

THE REQUEST

> XLE, the energy sector ETF. Is the chart stretched, do the indicator families agree with each other, and what is the options market pricing: is either side of the chain bid?

WHAT CAME BACK, IN THREE LINES

1. 19 of the 32 indicator readings across the daily, weekly and monthly charts currently read toward higher prices, 9 toward lower prices, and 4 show no lean.
2. Where they disagree: Family groups point opposite ways. The trend, volume group(s) lean one way while the exhaustion, momentum group(s) lean the other.
3. Options: the chain currently reads balanced. Neither wing is meaningfully bid over the other.

Data edition 2026-10-30. This is a sample of the format, kept as it was printed on that date, so the readings are out of date now. It describes measurements that already exist; it is not a forecast and not a recommendation to trade anything. The full breakdown it was built on follows.

ORDERED BY SHARE OF TRACKED INDICATORS READING IN THE DIRECTION ASSOCIATED WITH HIGHER PRICES

#	SECURITY	INDICATOR SPLIT	SORT KEY	EDITION	COUNT
1	**XLE** Energy Select Sector SPDR		0.594	2026-10-30	19 higher · 9 lower · 4 no lean (of 32)

supports higher supports lower no directional reading

SORT KEY = indicators reading in the direction associated with higher prices ÷ total indicators tracked, for that security, on that security's own edition date. It is printed above so the order can be recounted from the individual sections. The same measurement is produced for every security in the catalogue on identical terms; it is not adjusted for anything you told us, and nothing about your horizon, capital or existing holdings changes this order by one position. Ties are broken by the total number of indicators tracked and then alphabetically. This is a sort of a number, not a preference between security, and it carries no weights, allocations or position sizes.

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Indicator roster	
Method, glossary and provenance	how the count is built · what each measure means · where every number came from

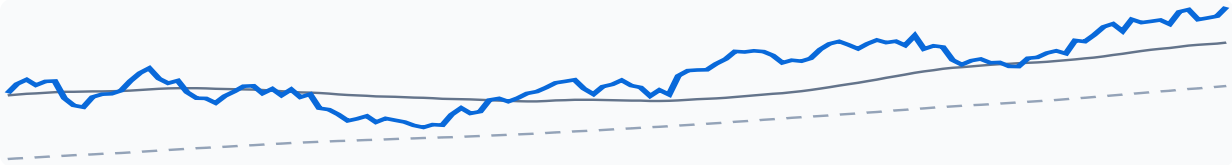
*Every entry in this document describes a **measurement that already exists** in the price, volume and options data as of the close on 2026-10-30. "Supports higher prices" means the measure is in the state historically associated with that direction. It is a description of present conditions. It is not a forecast, and no entry should be read as an instruction to do anything.*

XLE

THE PLAIN-ENGLISH CARD

XLE Energy Select Sector SPDR **$70.02**

1D **+1.9%** 1W **+1.0%** 1M **+11.7%** YTD **+56.6%** close 2026-10-30



6 months of daily closes · solid grey = 50-day average · dashed = 200-day average

EXHAUSTION COUNTS — RUNNING NOW, DAILY · WEEKLY · MONTHLY

Daily

Now	rally 13-count: 6 of 13 · rally 9-count: 1 of 9
Last 9	rally 9 Oct 13, 2026 · 13 sessions ago · perfected
Last 13	rally 13 Oct 12, 2026 · 14 sessions ago

Reading: 7 closes from a 13; a completed 13 has shown no measured edge · cancelled below $61.04

▼ What to watch for · what the data says

Watch: the rally 13-count

Completes	7 more qualifying closes (not necessarily in a row). The next one must close at or above $69.22, the high two bars earlier, so this level moves every bar.
Confirms	The 13 counts as qualified only if its bar also reaches the close of count bar 8; otherwise it shows as a deferred 13 (13+).
Cancels	A whole bar trading below $61.04 (the trend level), or a completed decline-side 9 first.

Watch: the rally 9-count

Completes	8 more closes in a row above the close four sessions earlier. The next close must be above $68.21 (the close four sessions earlier).
Confirms	Perfection is judged when it completes: bar 8 or 9 must trade beyond the extreme of bars 6 and 7. A 9 without it is unperfected.
Cancels	One close at or below the close four sessions earlier resets it to zero (next: $68.21).

Data says

> After a rally-side completed 13, 10 sessions later: middle half -2.3% to +3.0%, median +0.4% (n=14,257). Ordinary bars in the same trend: -2.4% to +3.4%, median +0.6%. Verdict: no measured edge.

> XLE's own history after a rally-side completed 13: 27 past cases, too few to mean anything on their own.

> Base rate, any session for XLE, 10 sessions later: middle half -2.5% to +3.4%, median +0.5% (n=4,223 sessions, overlapping). A reading matters only if its range sits clearly away from this one.

Weekly BAR STILL OPEN

Now	rally 9-count: 3 of 9
Last 9	rally 9 week starting Sep 7, 2026 · 7 weeks ago · perfected
Last 13	rally 13 week starting Sep 7, 2026 · 7 weeks ago

Reading: 6 closes from a 9; a completed 9 has shown no measured edge · resets at or below $62.82

▼ What to watch for · what the data says

Watch: the rally 9-count

Completes	6 more closes in a row above the close four weeks earlier. This week's bar is still open and is counted as bar 3; it holds only on a close above $62.82.
Confirms	Perfection is judged when it completes: bar 8 or 9 must trade beyond the extreme of bars 6 and 7. A 9 without it is unperfected.
Cancels	One close at or below the close four weeks earlier resets it to zero (next: $62.82).

Data says

> After a rally-side perfected 9, 4 weeks later: middle half -3.2% to +4.2%, median +0.6% (n=7,181). Ordinary bars in the same trend: -3.3% to +4.9%, median +0.9%. Verdict: no measured edge.

> XLE's own history after a rally-side perfected 9: 12 past cases, too few to mean anything on their own.

> Base rate, any week for XLE, 4 weeks later: middle half -3.5% to +5.0%, median +0.7% (n=874 weeks, overlapping). A reading matters only if its range sits clearly away from this one.

Monthly BAR STILL OPEN

Now	rally 9-count: 3 of 9
Last 9	rally 9 Jun 2022 · 52 months ago · perfected
Last 13	rally 13 Mar 2026 · 7 months ago

Reading: 6 closes from a 9; a completed 9 has shown no measured edge · resets at or below $53.11

▼ What to watch for · what the data says

Watch: the rally 9-count

Completes	6 more closes in a row above the close four months earlier. This month's bar is still open and is counted as bar 3; it holds only on a close above $53.11.
Confirms	Perfection is judged when it completes: bar 8 or 9 must trade beyond the extreme of bars 6 and 7. A 9 without it is unperfected.
Cancels	One close at or below the close four months earlier resets it to zero (next: $53.11).

Data says

> After a rally-side perfected 9, 2 months later: middle half -2.9% to +8.8%, median +2.8% (n=2,139). Ordinary bars in the same trend: -4.0% to +8.1%, median +2.1%. Verdict: no

> measured edge.

> XLE's own history after a rally-side perfected 9: 5 past cases, too few to mean anything on their own.

> Base rate, any month for XLE, 2 months later: middle half -5.2% to +7.1%, median +1.2% (n=199 months, overlapping). A reading matters only if its range sits clearly away from this one.

KEY LEVELS

20-day high · recent resistance	$70.15	+0.2%
52-week high	$70.15	+0.2%
Price now	**$70.02**	← now
Daily rally 9-count resets at or below	$68.21	-2.6%
50-day average	$64.93	-7.3%
Weekly rally 9-count resets at or below	$62.82	-10.3%
20-day low · recent support	$62.05	-11.4%
20-week average	$61.48	-12.2%
Daily rally 13-count cancelled below	$61.04	-12.8%
200-day average	$58.73	-16.1%
Monthly rally 9-count resets at or below	$53.11	-24.1%
52-week low	$43.19	-38.3%

Prices already on the chart, highest first. Not one of them is a target.

WHAT MATTERS

- No exhaustion count completed or is near completion on any timeframe this week.
- All three timeframes are counting on the rally side.
- Price is above both the 50-day (+7.8%) and 200-day (+19.2%) averages.
- Momentum is at an extreme: daily RSI 68, weekly RSI 70 (70 and 30 are the usual bands).
- Price is within 0.2% of its 52-week high.

▼ How to read this card: 9 vs 13, perfected, RSI, MACD, ADX

9-count. Counts closes in a row that finish above (rally side) or below (decline side) the close four bars earlier. Nine in a row completes a 9. One close that breaks the run resets it to zero. (Jason Perl (Bloomberg Press, 2008), Ch.1)

13-count. Starts only after a completed 9. Counts closes at or beyond the high (rally side) or low (decline side) two bars earlier, and they do not need to be in a row. Thirteen completes it, so it measures a longer, more stretched move than a 9. (Perl, Ch.1)

9 versus 13. The 9 is the short count, the 13 the long one that can follow it. The book's minimum expected response to a perfected 9 is a one- to four-bar pause or reversal; neither count says where a move ends or how far a reversal goes. (Perl, Ch.1)

Perfected. A 9 is perfected when bar 8 or 9 trades beyond the extreme of bars 6 and 7 (a higher high on the rally side, a lower low on the decline side). Until then the book flags the risk of a retest of bars 6 and 7 first. (Perl, Ch.1)

Deferred 13 (13+). The 13th qualifying close happened, but that bar did not reach the close of count bar 8. It shows as 13+ and waits for a bar that does. (Perl, Ch.1)

Trend level. The far edge of the 9 that started the 13-count. A whole bar beyond it cancels the 13-count. (Perl, Ch.1)

Wait for a 13?. Check the 'Data says' line under each timeframe. Where it reads 'no measured edge', bars with that reading moved about the same as ordinary bars in the same trend: the count tells you how stretched the move is, and nothing measurable about what comes next. (our own controlled study of past counts)

Move ranges. What the close did a fixed number of bars after the same reading across the pool: the middle half of outcomes (25th to 75th percentile) and the median, printed beside ordinary bars in the same 9-bar trend. If the two ranges look alike, the reading added nothing measurable. (our own controlled study of past counts)

Own history and base rate. The same reading on this asset alone, then this asset's ordinary bars of any kind over the same span. The base rate is the yardstick: a reading that lands inside it told you nothing extra. Under 30 past cases the card gives only the count, because a range from a handful of cases looks like a finding and is not one. (this asset's own price history)

RSI (14). A 0-100 momentum gauge. Over 70 is called overbought, under 30 oversold. In strong trends it can stay there a long time; the first move into the zone is usually just a warning. (Murphy, Technical Analysis of the Financial Markets, Ch.10)

MACD histogram. The gap between the MACD line and its signal line. Above zero means the faster line leads; rising means that gap is widening. (Murphy, Ch.10)

ADX (14). Trend strength, not direction. Rising means trending, falling means range-bound; a rise back above 20 often starts a new trend, a turn down from above 40 is an early sign a trend is tiring. This card calls over 25 trending and under 20 no clear trend. (Murphy, Ch.15)

50 / 200-day averages. Price above both means the shorter and the longer trend both point up; between them means they disagree. (definition)

▼ What each count means · indicator values

Daily. A completed rally-side 9 started a longer tally of qualifying closes. It has 6 of the 13 it needs. A completed 13 marks a more stretched move than a 9; it describes how extended the move is, not where it ends.

Weekly. Price has closed above the close four weeks earlier for 3 weeks in a row. Nine in a row completes a 9.

Monthly. Price has closed above the close four months earlier for 3 months in a row. Nine in a row completes a 9.

INDICATOR VALUES

RSI (14), daily	**68**	middle range
RSI (14), weekly	**70**	stretched up (over 70)

RSI (14), monthly	**71**	stretched up (over 70)
Price vs 50-day average	**+7.8%**	above
Price vs 200-day average	**+19.2%**	above
Price vs 20-week average	**+13.9%**	above
MACD histogram, daily	**+0.12**	positive, rising
ADX (14), daily	**18**	no clear trend
Average daily range (ATR 14)	**2.0% of price**	size of a usual day, no direction
From 52-week high	**-0.2%**	high $70.15

REFERENCE CLOSE
$70.02
close of 2026-10-30

INDICATORS TRACKED
32
24 always-on + 8 currently triggered

DISAGREEMENTS
4
printed in full below

REVERSAL SCORE
44
toward lower prices

THE COUNT

19
OF 32 INDICATORS

19 of 32 indicators currently read in the direction associated with HIGHER prices

19 support higher · 9 support lower · 4 carry no directional reading. Every one of the 32 is named in this section — recount it.

This count is contested. 4 distinct disagreements sit inside it — across timeframes, between independent indicator families, and inside single indicators. A count is not a consensus. They are set out below and must be read with the number above.

By timeframe



Daily	13↑ 3↓ 4· of 20
Weekly	3↑ 3↓ 0· of 6
Monthly	3↑ 3↓ 0· of 6

Each timeframe is counted separately because they routinely disagree. A reading on the monthly chart answers a different question from the same reading on the daily (several months to years versus days to a few weeks).

By indicator group



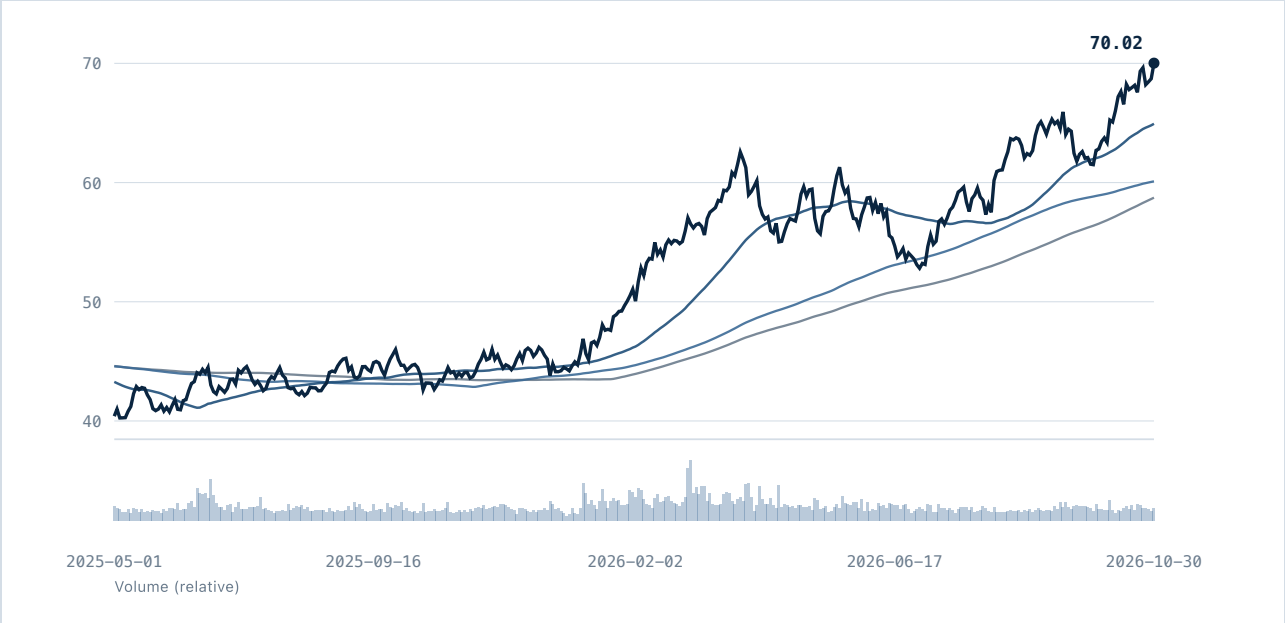
Trend	5↑ 0↓ 0· of 5
Momentum	5↑ 5↓ 1· of 11
Exhaustion & reversal	0↑ 4↓ 0· of 4

Participation & flow		5↑ 0↓ 2· of 7
Relative strength		2↑ 0↓ 1· of 3
Structure & volatility		2↑ 0↓ 0· of 2

supports higher · supports lower · no directional reading

Rows inside one group are not independent evidence — several momentum measures reading the same way is one observation seen six times, not six observations. The groups are shown separately so that inflation is visible instead of hidden inside a single total.

PRICE, MOVING AVERAGES AND FIBONACCI RETRACEMENT LEVELS



Daily close · 50-day average · 150-day average · 200-day average · Fibonacci retracement

Daily closes, 2025-05-01 to 2026-10-30 (378 sessions). The three averages are the ones the trend measures in this report reference. Fibonacci levels are drawn from the 52-week extremes. The nearest level is drawn solid. These are geometry, not forecasts: they mark where prior participants transacted, which is why they are watched at all.

REVERSAL SCORE AND EXHAUSTION

44

REVERSAL SCORE · 0–100

Overextended top — leaning toward lower prices

A composite of independent exhaustion and stretch measures. A high score means several of them agree the current move is extended; it is a statement about how stretched the move is, not about when or whether it turns.

Which components fired

- HTF RSI overbought
- Exhaustion upside-exhaustion 9 perfected
- MFI bearish divergence
- Williams %R overbought
- Stochastic overbought

Source: In-house reversal model — the same computation that produces the Reversal Score on our daily dashboard. Component names are the same on both surfaces. Computed from 15 of 15 input measures.

OPTIONS POSITIONING AND PUT/CALL SKEW

The options market prices the full distribution of outcomes for the same security every measure above describes. It is printed here whether or not you use options, because what protection costs relative to participation is information about the security, not only about options.

SKEW READING — BALANCED

Neither wing is meaningfully bid over the other. Options positioning shows no directional extreme here. Derived from put skew 4.7 volatility points and a risk reversal of 2.1. The label is a threshold read of those two numbers, both printed below, so it can be checked rather than taken on trust.



calls bid over puts — balanced — puts bid over calls

MEASURE	VALUE	WHAT IT MEANS
At-the-money implied volatility	27.4%	The annualised move the options market is pricing for this security right now.
Put skew (put IV – at-the-money IV)	4.7 vol pts	How much more the wing costs than the middle. A large positive number means protection is bid.
Risk reversal (put IV – call IV)	2.1 vol pts	Which wing is more expensive. Positive means puts; negative means calls.

expiry used: 2026-12-04 · out-of-money put 62.5 / call 75 · chain as of 2026-11-02

Definitions match the ones on our daily dashboard exactly: put skew is the out-of-the-money put implied volatility less the at-the-money implied volatility; the risk reversal is the out-of-the-money put implied volatility less the out-of-the-money call implied volatility. Wings are taken at the 25-delta strikes so the reading is comparable between securities of different volatility. Source: code/outputs/options_data_<edition>.json (the same chain file our daily dashboard reads).

MULTI-TIMEFRAME MATRIX

INDICATOR	DAILY	WEEKLY	MONTHLY	SHAPE
Sequential Exhaustion Count	Upside exhaustion, count 9 (perfected) SUPPORTS LOWER	Upside exhaustion, count 9 (perfected) SUPPORTS LOWER	Upside exhaustion, count 13 (perfected) SUPPORTS LOWER	Full Alignment Bear
Relative Strength Index (RSI)	68 NO LEAN	70 OB SUPPORTS LOWER	71 OB SUPPORTS LOWER	Leaning Bear
Stochastic Oscillator	K97 SUPPORTS LOWER	K99 SUPPORTS LOWER	K100 SUPPORTS LOWER	Full Alignment Bear

INDICATOR	DAILY	WEEKLY	MONTHLY	SHAPE
MACD	pos rising SUPPORTS HIGHER	pos rising SUPPORTS HIGHER	pos rising SUPPORTS HIGHER	Full Alignment Bull
Moving-Average Structure	above 2/2 (50d/200d) SUPPORTS HIGHER	above 2/2 (10w/40w) SUPPORTS HIGHER	above 2/2 (20m/21me) SUPPORTS HIGHER	Full Alignment Bull
Volume Flow (CMF / OBV)	CMF +0.23/OBV RISING Not counted: combines the daily Chaikin Money Flow and On-Balance Volume rows, which are counted on their own	CMF +0.22/OBV RISING SUPPORTS HIGHER	CMF +0.23/OBV RISING SUPPORTS HIGHER	Full Alignment Bull
ADX / Directional Movement	ADX 17.5 (WEAK), −DI 16.0 vs +DI 24.3 SUPPORTS HIGHER	**Daily only** *no weekly/monthly series computed*		*Single timeframe*
Time-Series Momentum	Bullish, avg 29.57% (3m 19.65%, 6m 17.9%, 12m 60.06%) SUPPORTS HIGHER	**Daily only** *no weekly/monthly series computed*		*Single timeframe*
Chaikin Money Flow	+0.234 — buying SUPPORTS HIGHER	**Daily only** *no weekly/monthly series computed*		*Single timeframe*
On-Balance Volume	Rising SUPPORTS HIGHER	**Daily only** *no weekly/monthly series computed*		*Single timeframe*
Money Flow Index (MFI)	61.5 — neutral SUPPORTS HIGHER	**Daily only** *no weekly/monthly series computed*		*Single timeframe*
Bollinger %B	%B 0.86, bandwidth 12.0% — neutral SUPPORTS HIGHER	**Daily only** *no weekly/monthly series computed*		*Single timeframe*
Chandelier Exit	Bullish — long stop 66.09, 5.62% below price SUPPORTS HIGHER	**Daily only** *no weekly/monthly series computed*		*Single timeframe*
Combo Count	Upside exhaustion, combo count 12 of 13 SUPPORTS LOWER	**Daily only** *no weekly/monthly series computed*		*Single timeframe*
Fisher Transform	0.85 — upward cross (neutral) SUPPORTS HIGHER	**Daily only** *no weekly/monthly series computed*		*Single timeframe*

INDICATOR	DAILY	WEEKLY	MONTHLY	SHAPE
Stacked Moving Averages	Strong Bullish — price ABOVE all averages, 1% of pairs in order SUPPORTS HIGHER	**Daily only** *no weekly/monthly series computed*		*Single timeframe*
Seasonality	Neutral — average 0.86% in this month across 27 observations, consistency 0.41 NO LEAN	**Daily only** *no weekly/monthly series computed*		*Single timeframe*
Mansfield Relative Strength	19.10 — Improving, outperforming the benchmark SUPPORTS HIGHER	**Daily only** *no weekly/monthly series computed*		*Single timeframe*
Weighted Momentum Percentile (1–99)	89 of 99 — top quintile of the universe SUPPORTS HIGHER	**Daily only** *no weekly/monthly series computed*		*Single timeframe*
Close vs Typical Price (20-day)	Mild Accumulation — last close 0.29% from that session's typical price, 20-session cumulative z-score 0.69 NO LEAN	**Daily only** *no weekly/monthly series computed*		*Single timeframe*
Anchored VWAP	from the last new 52-week low (2025-04-09): 51.69, close +35.5% above; from the last new 52-week high (2026-10-30): 69.82, close +0.3% above; from the last volume surge (over 2x its 50-day average) (2026-03-03): 59.48, close +17.7% above NO LEAN	**Daily only** *no weekly/monthly series computed*		*Single timeframe*

*"Shape" classifies the disagreement itself; it does not resolve it. Three different things are shown differently and never as a blank: **"Daily only — no weekly/monthly series computed"** means the measure is computed on daily bars only, by construction, and no weekly or monthly version of it exists to show; an em dash means the measure does exist on that timeframe but carries no reading for this security in this edition; and a numeric reading of zero is a real measurement printed as zero.*

THE SPLIT — WHICH MEASURES SIT ON WHICH SIDE

SUPPORTS HIGHER PRICES · 19

- **MACD** (Daily) — pos rising
- **MACD** (Weekly) — pos rising
- **MACD** (Monthly) — pos rising
- **Moving-Average Structure** (Daily) — above 2/2 (50d/200d)
- **Moving-Average Structure** (Weekly) — above 2/2 (10w/40w)
- **Moving-Average Structure** (Monthly) — above 2/2 (20m/21me)
- **Volume Flow (CMF / OBV)** (Weekly) — CMF +0.22/OBV RISING
- **Volume Flow (CMF / OBV)** (Monthly) — CMF +0.23/OBV RISING
- **ADX / Directional Movement** (Daily) — ADX 17.5 (WEAK), −DI 16.0 vs +DI 24.3
- **Time-Series Momentum** (Daily) — Bullish, avg 29.57% (3m 19.65%, 6m 17.9%, 12m 60.06%)
- **Chaikin Money Flow** (Daily) — +0.234 — buying
- **On-Balance Volume** (Daily) — Rising
- **Money Flow Index (MFI)** (Daily) — 61.5 — neutral
- **Bollinger %B** (Daily) — %B 0.86, bandwidth 12.0% — neutral
- **Chandelier Exit** (Daily) — Bullish — long stop 66.09, 5.62% below price
- **Fisher Transform** (Daily) — 0.85 — upward cross (neutral)
- **Stacked Moving Averages** (Daily) — Strong Bullish — price ABOVE all averages, 1% of pairs in order
- **Mansfield Relative Strength** (Daily) — 19.10 — Improving, outperforming the benchmark
- **Weighted Momentum Percentile (1–99)** (Daily) — 89 of 99 — top quintile of the universe

SUPPORTS LOWER PRICES · 9

- **Sequential Exhaustion Count** (Daily) — Upside exhaustion, setup 9, perfected — completed 2026-10-13 (13 trading bars / 17 calendar days ago). Setup Trend Level support sits at 61.04 (-12.8% from the last close; the last close is ABOVE this level), closing basis only. The count carries no time projection: the Sequential Exhaustion Count defines a level and a bar count, never a date by which the level is reached. Since then, an upside count of 1 is running (began 2026-10-30).
- **Sequential Exhaustion Count** (Weekly) — Upside exhaustion, count 9 (perfected), completed 2026-09-13, 7 bars ago · an upside count of 3 is running (began 2026-10-18)
- **Sequential Exhaustion Count** (Monthly) — Upside exhaustion, count 13 (perfected), completed 2026-03-31, 7 bars ago · an upside count of 3 is running (began 2026-08-31)
- **Relative Strength Index (RSI)** (Weekly) — 70 OB
- **Relative Strength Index (RSI)** (Monthly) — 71 OB
- **Stochastic Oscillator** (Daily) — K97
- **Stochastic Oscillator** (Weekly) — K99
- **Stochastic Oscillator** (Monthly) — K100
- **Combo Count** (Daily) — Upside exhaustion, combo count 12 of 13

WHERE THE SIGNALS DISAGREE · 4 FOUND

This section is the reason the document exists. Most published technical summaries print one verdict and discard whatever contradicts it. The discarded contradictions are the most useful information in the set, so all of them are printed.

ACROSS INDEPENDENT FAMILIES

Family groups point opposite ways

`exhaustion −1.000 · momentum −0.700 · trend +1.000 · volume +1.000`

The trend, volume group(s) lean one way while the exhaustion, momentum group(s) lean the other. These families are treated as independent evidence, so this is genuine conflict rather than one signal counted twice.

Source: Multi-timeframe confluence set — family-group balance

WITHIN THE DAILY TIMEFRAME

Daily indicators are internally split

`13 read higher · 3 read lower · 4 no lean (of 20)`

On the days to a few weeks horizon the indicator set does not speak with one voice. The roster names which sits on which side.

Source: roster tally (recount from the roster table)

WITHIN THE WEEKLY TIMEFRAME

Weekly indicators are internally split

`3 read higher · 3 read lower · 0 no lean (of 6)`

On the several weeks to a few months horizon the indicator set does not speak with one voice. The roster names which sits on which side.

Source: roster tally (recount from the roster table)

WITHIN THE MONTHLY TIMEFRAME

Monthly indicators are internally split

`3 read higher · 3 read lower · 0 no lean (of 6)`

On the several months to years horizon the indicator set does not speak with one voice. The roster names which sits on which side.

Source: roster tally (recount from the roster table)

INDICATOR ROSTER · 32 COUNTED ROWS

Grouped, and split into two tiers. **Always-on** rows are a fixed published set: they appear for every security in every edition, which is what makes the count above recountable and prevents the roster from being chosen to fit the number. **Currently triggered** rows are measures that print only when they cross a stated threshold — the threshold that fired is printed under the name.

TIMEFRAME	INDICATOR	CURRENT READING	CLASSIFICATION
TREND — 5 HIGHER, 0 LOWER, 0 NO LEAN			

TIMEFRAME	INDICATOR	CURRENT READING	CLASSIFICATION
Daily	**Moving-Average Structure**	above 2/2 (50d/200d)	SUPPORTS HIGHER
Weekly	**Moving-Average Structure**	above 2/2 (10w/40w)	SUPPORTS HIGHER
Monthly	**Moving-Average Structure**	above 2/2 (20m/21me)	SUPPORTS HIGHER
Daily	**ADX / Directional Movement**	ADX 17.5 (WEAK), –DI 16.0 vs +DI 24.3	SUPPORTS HIGHER
Daily	**Stacked Moving Averages** *printed because the averages are fully stacked*	Strong Bullish — price ABOVE all averages, 1% of pairs in order	SUPPORTS HIGHER
MOMENTUM — 5 HIGHER, 5 LOWER, 1 NO LEAN			
Daily	**Relative Strength Index (RSI)**	68	NO LEAN
Weekly	**Relative Strength Index (RSI)**	70 OB	SUPPORTS LOWER
Monthly	**Relative Strength Index (RSI)**	71 OB	SUPPORTS LOWER
Daily	**Stochastic Oscillator**	K97	SUPPORTS LOWER
Weekly	**Stochastic Oscillator**	K99	SUPPORTS LOWER
Monthly	**Stochastic Oscillator**	K100	SUPPORTS LOWER
Daily	**MACD**	pos rising	SUPPORTS HIGHER
Weekly	**MACD**	pos rising	SUPPORTS HIGHER
Monthly	**MACD**	pos rising	SUPPORTS HIGHER
Daily	**Time-Series Momentum**	Bullish, avg 29.57% (3m 19.65%, 6m 17.9%, 12m 60.06%)	SUPPORTS HIGHER
Daily	**Fisher Transform** *printed because at an extreme or crossing its trigger*	0.85 — upward cross (neutral)	SUPPORTS HIGHER
EXHAUSTION & REVERSAL — 0 HIGHER, 4 LOWER, 0 NO LEAN			
Daily	**Sequential Exhaustion Count**	Upside exhaustion, setup 9, perfected — completed 2026-10-13 (13 trading bars / 17 calendar days ago). Setup Trend Level support sits at 61.04 (-12.8% from the last close; the last close is ABOVE this level), closing basis only. The count carries no time projection: the Sequential Exhaustion Count defines a level and a bar count, never a date by which the level is reached. Since then, an upside count of 1 is running (began 2026-10-30).	SUPPORTS LOWER

TIMEFRAME	INDICATOR	CURRENT READING	CLASSIFICATION
Weekly	**Sequential Exhaustion Count**	Upside exhaustion, count 9 (perfected), completed 2026-09-13, 7 bars ago · an upside count of 3 is running (began 2026-10-18)	SUPPORTS LOWER
Monthly	**Sequential Exhaustion Count**	Upside exhaustion, count 13 (perfected), completed 2026-03-31, 7 bars ago · an upside count of 3 is running (began 2026-08-31)	SUPPORTS LOWER
Daily	**Combo Count** *printed because combo count reached 9 or higher*	Upside exhaustion, combo count 12 of 13	SUPPORTS LOWER
PARTICIPATION & FLOW — 5 HIGHER, 0 LOWER, 2 NO LEAN			
Weekly	**Volume Flow (CMF / OBV)**	CMF +0.22/OBV RISING	SUPPORTS HIGHER
Monthly	**Volume Flow (CMF / OBV)**	CMF +0.23/OBV RISING	SUPPORTS HIGHER
Daily	**Chaikin Money Flow**	+0.234 — buying	SUPPORTS HIGHER
Daily	**On-Balance Volume**	Rising	SUPPORTS HIGHER
Daily	**Money Flow Index (MFI)**	61.5 — neutral	SUPPORTS HIGHER
Daily	**Close vs Typical Price (20-day)** *printed because the 20-session close-vs-typical-price z-score is outside ±0.5*	Mild Accumulation — last close 0.29% from that session's typical price, 20-session cumulative z-score 0.69	NO LEAN
Daily	**Anchored VWAP** *printed because an anchored VWAP was measured (needs 252 sessions of history)*	from the last new 52-week low (2025-04-09): 51.69, close +35.5% above; from the last new 52-week high (2026-10-30): 69.82, close +0.3% above; from the last volume surge (over 2x its 50-day average) (2026-03-03): 59.48, close +17.7% above	NO LEAN
RELATIVE STRENGTH — 2 HIGHER, 0 LOWER, 1 NO LEAN			
Daily	**Seasonality** *printed because eight or more same-month observations exist*	Neutral — average 0.86% in this month across 27 observations, consistency 0.41	NO LEAN
Daily	**Mansfield Relative Strength** *printed because a benchmark comparison is available*	19.10 — Improving, outperforming the benchmark	SUPPORTS HIGHER
Daily	**Weighted Momentum Percentile (1–99)** *printed because rating in the top or bottom quintile*	89 of 99 — top quintile of the universe	SUPPORTS HIGHER
STRUCTURE & VOLATILITY — 2 HIGHER, 0 LOWER, 0 NO LEAN			

TIMEFRAME	INDICATOR	CURRENT READING	CLASSIFICATION
Daily	**Bollinger %B**	%B 0.86, bandwidth 12.0% — neutral	SUPPORTS HIGHER
Daily	**Chandelier Exit**	Bullish — long stop 66.09, 5.62% below price	SUPPORTS HIGHER

Also evaluated, currently quiet (42): *Aroon, Candlestick Pattern, Chande Momentum Oscillator, Composite RSI (3-component), Composite Z-Score, Cumulative Volume Delta, Distribution Days, Donchian Channel Breakout, Drift Regime, Earnings Proximity, Elder-Ray Bull/Bear Power, Gap, Heikin-Ashi Trend, Hull Moving Average, Inside Bar, Institutional Flow, Intraday Momentum Index, KAMA (Adaptive MA), Klinger Volume Oscillator, Mean-Reversion Half-Life, Momentum Acceleration, Noise Ratio, Options-Implied Expected Move, Pattern Confluence, Pocket Pivot, Price Acceleration, Price Structure (HH/HL), RSI Divergence, Range Expansion / NR7, Range Expansion Index (REI), Relative-Strength New High, Trend Quality, True Strength Index (TSI), VPIN (order-flow toxicity), Volatility Contraction Pattern (VCP), Volatility Squeeze (BB/KC), Volume Climax, Volume Dry-Up, Volume Spread Analysis, Volume-Price Trend, Williams %R, Wyckoff Spring / Upthrust. Each of these was checked against its threshold and did not cross it, so it has no row above and is not in the count. They are named here so the evaluated set is complete — nothing was dropped silently.*

PIPELINE FACTOR RECORD

Our own nightly pipeline records a factor list for this security. It is reproduced below including any entries that contradict each other.

FACTOR	WHAT THE PIPELINE RECORDED	WEIGHT
Sequential Exhaustion	Count 9 — reversal setup	STRONG
RSI Momentum	RSI 68 — strong upward momentum	MODERATE
Weekly Bullish	MA stack fully bullish on weekly timeframe	STRONG
TSMOM Bullish	Time-series momentum confirms uptrend	MODERATE
Net Inflow	CMF shows moderate net buying	MILD
Accumulation	CMF shows institutional buying	MILD
Distribution	CMF shows institutional selling	MILD

Current readings: RSI 68 · ADX 18 · Sequential Exhaustion 9 · TSMOM BULL · Flow IN

Method, glossary and provenance

HOW THE COUNT IS BUILT

This document counts. For each indicator in a fixed, published roster we record the reading as of the close on 2026-10-30 and classify it into one of three states: the state historically associated with higher prices, the state associated with lower prices, or no directional reading. The headline number is that count and nothing else. There is no weighting, no proprietary score and no judgement applied on top — which is precisely what makes it something you can recount yourself from the roster.

Indicators sit in two tiers. **Tier 1** is always evaluated and always printed: six independent families across three timeframes, plus the daily measures the family grid does not carry. One grid cell is printed but not counted: the daily Volume Flow blend, because it combines the daily Chaikin Money Flow and On-Balance Volume readings, which are counted on their own rows. **Tier 2** is evaluated for every security but prints only when it crosses a stated threshold, because a measure sitting in its normal band is not information. Tier-2 measures that stayed quiet are named in each section, so the evaluated set is fully visible. Where a measure produces no reading for a security, the row is **omitted** — never filled with a default.

The order of the securities is a deterministic sort of the same count, described where it appears. It is not adjusted for anything you told us about yourself.

WHAT EACH MEASURE MEANS

ADX / Directional Movement

ADX measures how ORDERLY a move is, not which way. The DI pair supplies direction: the larger of +DI/–DI is the side currently in control.

Moving-Average Structure

Where price sits relative to its own long averages, and how those averages are stacked against each other. This is the plainest available description of trend direction.

Stacked Moving Averages

Whether the 5/10/20/50/200 averages are ordered without overlap. A fully stacked set is the cleanest single description of an intact trend.

Fisher Transform

A transform that forces price into a near-Gaussian distribution so extremes become sharply defined rather than gradual.

MACD

The gap between a fast and a slow exponential average, versus its own average. Positive and widening means upward momentum is building; negative and widening, downward.

Relative Strength Index (RSI)

Normalises the size of up-closes against down-closes over 14 bars onto a 0-100 scale. High readings mean recent gains dominated; low readings mean recent losses dominated.

Stochastic Oscillator

Locates the close inside the recent high-low range. Near 100 the security is closing at the top of its range; near 0 at the bottom.

Time-Series Momentum

The security's own trailing returns over four horizons (3/6/9/12 months). Where the horizons disagree, the disagreement section says so.

Combo Count

A second exhaustion count that runs in parallel to the Sequential count under stricter bar rules. Agreement between the two is the stronger reading.

Sequential Exhaustion Count

Counts consecutive bars that meet a strict price-comparison rule. A completed count marks a trend that has run long enough to be statistically stretched. It measures exhaustion, not timing.

Anchored VWAP

The volume-weighted average of each session's typical price, accumulated from a chosen anchor date forward and drawn like a moving average (Brian Shannon, Maximum Trading Gains With Anchored VWAP). This report anchors three lines: the last new 52-week low, the last new 52-week high, and the last volume surge. The reading states where the last close sits against each; it is context and does not lean higher or lower.

Chaikin Money Flow

Where each bar closes inside its own range, weighted by volume. Negative means closes cluster toward the low of the bar on heavier volume.

Close vs Typical Price (20-day)

Where each close sat against that session's typical price (high + low + close, divided by three), summed over 20 sessions and scored against its own 63-session history. Closes persistently above the typical price read as accumulation; persistently below, as distribution. It is not an anchored VWAP: there is no anchor date and no cumulative volume weighting. Checked against later price moves across S&P 500 names since 2021, neither reading carried a stable direction, so the row is listed as context and does not lean higher or lower.

Money Flow Index (MFI)

RSI computed on price multiplied by volume rather than price alone.

On-Balance Volume

A running total that adds the day's volume on up-closes and subtracts it on down-closes. When it moves against price, the two are described as diverging.

Volume Flow (CMF / OBV)

Chaikin Money Flow and On-Balance Volume infer whether volume is arriving on up-bars or down-bars — a proxy for accumulation versus distribution.

Mansfield Relative Strength

Relative strength against the benchmark, zero-centred on its own moving average, so the sign is the whole reading.

Seasonality

The average return of this security in this calendar month across its own history, with the sample size stated so the reader can weight it.

Weighted Momentum Percentile (1–99)

A 1-99 percentile rank of trailing relative price performance against the whole universe.

Bollinger %B

Where price sits between two standard deviations of its own 20-day average. Mid-band readings carry no directional information.

Chandelier Exit

A volatility-scaled trailing level anchored to the highest high. It measures how much room a move has before it would be classed as broken.

DATA PROVENANCE

SECTION	DATASET	EDITION	BASIS
Multi-timeframe family states (D/W/M)	Multi-timeframe confluence set	asof 2026-10-30	measured — per-family state, three timeframes
Daily indicator readings	Daily signal record	date 2026-10-30	measured — nightly pipeline
Reversal Score	Daily signal record	computed from the signal record	In-house reversal model — the same computation used on our own dashboard
Fibonacci levels	Daily signal record	computed from the signal record	In-house retracement model — the same computation used on our own dashboard
Options chain, skew and implied volatility	Options chain snapshot	chain as cached	measured — licensed institutional market-data feed
Price history for the charts	Daily price history	daily bars	measured — licensed institutional market-data feed
Factor split	Daily signal record	computed from the signal record	In-house factor attribution

Price history and options chains are sourced from a licensed institutional market-data feed. Weekly and monthly bars are resampled from the same daily history, so all three timeframes describe one underlying series. Indicator names, definitions and thresholds in this report are the same ones used on our daily dashboard; where a measure appears in both places it is computed by the same code.

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Important disclosures

This document does not predict price movements. Every figure in it is a measurement of conditions that already exist in the price and volume history as of the stated date. A reading described as 'supporting higher prices' means only that the indicator is in the state historically associated with that direction — it is a description of the present, not a claim about the future.

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